

FSA-2248

(08-18-08)

U.S. DEPARTMENT OF AGRICULTURE

Farm Service Agency

Position 2

GUARANTEED FARM LOAN DEFAULT STATUS REPORT

LENDERS: COMPLETE ALL ITEMS.

1. FSA ID NUMBER	2. BORROWER'S NAME
3. LENDER'S ID NUMBER	4. LENDER'S BRANCH NUMBER
5. LENDER'S NAME	6. LENDER'S LOAN NUMBER
7. AGENCY LOAN NUMBER	8. DATE LOAN BECAME DELINQUENT
9. UNPAID PRINCIPAL ON LOAN \$	10. UNPAID INTEREST ACCRUED \$
11. TOTAL AMOUNT PAST DUE \$	12. AS OF DATE

13. DELINQUENT CODE: _____ (Enter appropriate code)

01 = DELINQUENT-DISPOSITION FORTHCOMING	10 = NOT VALID FOR THIS PROGRAM
02 = BORROWER WILL PAY DELINQUENT AMOUNT	11 = RESCHEDULING OF PAYMENTS COMPLETED
03 = NOT VALID FOR THIS PROGRAM	12 = DEFERRAL OF PRINCIPAL AND INTEREST PAYMENTS COMPLETED
04 = FORCED LIQUIDATION PENDING	13 = LOAN REINSTATED AND CURRENT
05 = VOLUNTARY LIQUIDATION PENDING	14 = BANKRUPTCY LIQUIDATION FILED BY BORROWER
06 = FORCED LIQUIDATION PENDING. ESTIMATED LOSS CLAIM FILED	15 = BANKRUPTCY REORGANIZATION FILED BY BORROWER
07 = VOLUNTARY LIQUIDATION PENDING. ESTIMATED LOSS CLAIM FILED	16 = BANKRUPTCY REORGANIZATION IN EFFECT. LOAN IS CURRENT AS PER BANKRUPTCY PLAN
08 = TEMPORARY LOAN BY LENDER TO BRING ACCOUNT CURRENT	17 = BANKRUPTCY REORGANIZATION WITH COURT ORDERED INTEREST RATE REDUCTION IN EFFECT. LOAN IS CURRENT AS PER BANKRUPTCY PLAN
09 = BORROWER RESTRUCTURING PENDING	

Note: If code 1-2, 4-7, 9 or 14-15 is entered, bimonthly default status reports must be prepared. If code 8, 11-13, or 16-17 is entered, no further default status reports are required unless the borrower returns to default status at a future date.

14. INTEREST ASSISTANCE (IA) HAS BEEN CONSIDERED AND:

A. Has been ruled out as an option to correct the default.

B. An agency determination of IA eligibility is being requested in conjunction with the attached proposal to reschedule the debt.

15. COMMENTS ON MOST RECENT ACTION TAKEN, RESULTS, NEXT PLANNED ACTION AND DATE. ATTACH BANKRUPTCY SCHEDULES, COPIES OF CORRESPONDENCE, OR ADDITIONAL DOCUMENTATION AS NECESSARY.

16A. LENDER'S AUTHORIZED SIGNATURE	16B. TITLE	16C. DATE
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