

CONDITIONAL COMMITMENT FOR SINGLE FAMILY HOUSING LOAN GUARANTEE

| | | | |
|-------------------------------|-----------------|---------------------------------|-----------------|
| TO: Lender's Name and Address | | RHS Borrower ID: | |
| | | State: | County: |
| | | State Code: | County Code: |
| Borrower: | | Principal Amount of Loan: \$ | |
| Co-Borrower: | Co-Borrower ID: | Co-Borrower: | Co-Borrower ID: |
| Co-Borrower: | Co-Borrower ID: | Co-Borrower: | Co-Borrower ID: |

From a review of all submitted information, the United States of America, acting through the Rural Development-Rural Housing Service (RHS or Agency), or its successor, will execute Form RD 3555-17/17E "Loan Note Guarantee" in accordance with Agency regulations at 7 CFR part 3555, Agency guidance, and terms set forth in this Conditional Commitment.

- Up-front Loan Note Guarantee fee payable by the Lender to Agency is \$ _____
- Interest rate for the loan is _____%
- Annual fee for the first year of the loan, based upon the above stated principal amount of loan and stated interest rate of this commitment is \$ _____
- Guarantee Systems Technology Fee payable by the lender is \$ _____

A Loan Note Guarantee will be issued when the Lender executes the attached Lender Certification for SFH Guaranteed Loan. The Lender Certification confirms that the loan was underwritten and closed in accordance with applicable laws and guidance, and meets the terms set forth in this Conditional Commitment. Changes to these terms must have been approved by the Agency in writing before loan closing.

The Lender should submit the request for a Loan Note Guarantee in accordance with 7 CFR 3555.107(i) within 30 days from date of loan closing. Once the Loan Note Guarantee is issued, no change of conditions will be permitted.

"Lender Certification" for SFH Guaranteed Loan must be executed electronically in the LLC Prior to issuance of a Loan Note Guarantee.

Subject to conditions of the final official "GUS Underwriting Findings Report."

For additional conditions and requirements see Attachment to this form.

This Conditional Commitment will expire on _____² unless extended by the Agency upon request of the lender, or the Lender notifies the Agency that it does not desire to obtain a Loan Note Guarantee.

UNITED STATES OF AMERICA

By: _____

Date: _____

(Title)

¹ The annual fee is calculated each year at _____ % of unpaid balance. The annual fee for the first year will be calculated when the loan is closed based upon the loan amount. Thereafter, the annual fee is calculated every 12 months based upon the average scheduled amortized unpaid principal balance. Billing for the annual fee will begin 12 months from the date of loan. The amount on this Conditional Commitment is based upon the stated principal loan amount and interest. Changes to either element will change the annual fee amount.

² The Agency will determine the expiration date of this contract. The initial date will no exceed 90 days from the date of issuance. The Agency may grant a reasonable extension based on the approved Lender's request. If construction is involved, the expiration date may correspond with projected completion date of the dwelling.

Borrower: _____ Borrower ID: _____

The following are to accompany the Loan Note Guarantee request ³ :

- Promissory Note
- Final Closing Disclosure
- Up Front Loan Note Guarantee Fee
- Guarantee Systems Technology Fee
- Guaranteed Loan Closing Report, Form RD 1980-19
- Any other conditions as recorded on the Conditional Commitment for Single Family Housing Loan Guarantee, Form RD 3555-18/18E or Attachment 3555-18A.

³ Lenders are required to submit fees and documentation electronically as outlined in the LLC system documentation.

TO BE COMPLETED WHEN THE ELECTRONIC LENDER LOAN CLOSING IS OFFICIALLY UNAVAILABLE

Primary Borrower: _____ Borrower ID: _____

Co-Borrower: _____ Co-Borrower ID: _____ Co-Borrower: _____ Co-Borrower ID: _____

Co-Borrower: _____ Co-Borrower ID: _____ Co-Borrower: _____ Co-Borrower ID: _____

LENDER CERTIFICATION:

In requesting a Loan Note Guarantee from United States Department of Agriculture, Rural Development-Rural Housing Service (Agency), I certify on behalf of the Lender (identified below), that this loan has been underwritten and closed in accordance with applicable law and guidance, and meets all conditions set forth in the Conditional Commitment except for changes previously approved in writing by the Agency. All documentation and fees have been submitted to the Agency.

At this time, the loan will be:

- retained sold as follows: [Purchasing Lender must be an approved FNMA, FHLMC, FHA, VA or GNMA lender]

Servicing Lender *(The lender that will be servicing the loan(s)):*

Lender Tax ID: _____ Agency Assigned Branch Number: _____

Lender Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Holding Lender *The RHS approved Lender who will be holding/owning the mortgage note -i.e. Fannie Mae, Freddie Mac, etc., not Ginnie Mae):*

Lender Tax ID: _____ Agency Assigned Branch Number: _____

Lender Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Borrower Information

This Loan was securitized into a Ginnie Mae Pool
(Mark an X in the box if loan is securitized into a Ginnie Mae pool)

Borrower's USDA ID Number: _____

Borrower's Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

LENDER'S AUTHORIZED
REPRESENTATIVE SIGNATURE

TITLE
LENDER'S REPRESENTATIVE

DATE
SIGNED